

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 4, 2019 these subsidiaries held a total of 4.47% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

Details to the stake-holdings as of November 4, 2019:

| | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total of both in % | Total number of voting rights of issuer |
|--|---------------------------------------|--|--------------------|---|
| Resulting situation on the date on which threshold was crossed / reached | 3.95% | 0.52% | 4.47% | 104,000,000 |
| Position of previous notification | 4.03% | 0.62% | 4.65% | |

Notified details of the resulting situation:

| Voting rights attached to shares | | | | |
|----------------------------------|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|
| ISIN Code | Number of voting rights | | % of voting rights | |
| AT0000730007 | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) |
| | | 4,112,792 | | 3.95% |
| SUBTOTAL | | 4,112,792 | | 3.95% |

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018

| Type of instrument | Expiration Date | Exercise Period | Number of voting rights that may be acquired if the instrument is exercised | % of voting rights |
|--------------------|-----------------|-----------------|---|--------------------|
| Securities Lent | | | 511,699 | 0.49% |
| Depository Receipt | | | 36 | 0.00% |
| SUBTOTAL | | | 511,735 | 0.49% |

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018

| Type of instrument | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights |
|--------------------|-----------------|-----------------|----------------------------|-------------------------|--------------------|
| CFD | | | Cash | 28,622 | 0.03% |
| SUBTOTAL | | | | 28,622 | 0.03% |

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by no. | Shares held directly (%) | Financial/other instruments held directly (%) | Total of both (%) |
|-----|---|----------------------------|--------------------------|---|-------------------|
| 1 | BlackRock, Inc. | | | | |
| 2 | Trident Merger, LLC | 1 | | | |
| 3 | BlackRock Investment Management, LLC | 2 | | | |
| 4 | BlackRock Holdco 2, Inc. | 1 | | | |
| 5 | BlackRock Financial Management, Inc. | 4 | | | |
| 6 | BlackRock Holdco 4, LLC | 5 | | | |
| 7 | BlackRock Holdco 6, LLC | 6 | | | |
| 8 | BlackRock Delaware Holdings Inc. | 7 | | | |
| 9 | BlackRock Institutional Trust Company, National Association | 8 | | | |
| 10 | BlackRock Fund Advisors | 8 | | | |
| 11 | BlackRock Capital Holdings, Inc. | 5 | | | |
| 12 | BlackRock Advisors, LLC | 11 | | | |
| 13 | BlackRock International Holdings, Inc. | 5 | | | |
| 14 | BR Jersey International Holdings L.P. | 13 | | | |
| 15 | BlackRock (Singapore) Holdco Pte. Ltd. | 14 | | | |
| 16 | BlackRock (Singapore) Limited | 15 | | | |
| 17 | BlackRock Cayman 1 LP | 26 | | | |
| 18 | BlackRock HK Holdco Limited | 15 | | | |
| 19 | BlackRock Cayman West Bay Finco Limited | 17 | | | |
| 20 | BlackRock Asset Management North Asia Limited | 18 | | | |
| 21 | BlackRock Japan Holdings GK | 23 | | | |
| 22 | BlackRock Japan Co., Ltd. | 21 | | | |
| 23 | BlackRock Lux Finco S.a.r.l. | 18 | | | |
| 24 | BlackRock Australia Holdco Pty. Ltd. | 14 | | | |
| 25 | BlackRock Investment Management (Australia) Limited | 24 | | | |
| 26 | BlackRock Holdco 3, LLC | 14 | | | |
| 27 | BlackRock Canada Holdings LP | 26 | | | |

| | | | | | |
|----|--|----|--|--|--|
| 28 | BlackRock Canada Holdings ULC | 27 | | | |
| 29 | BlackRock Asset Management Canada Limited | 28 | | | |
| 30 | BlackRock Cayman West Bay IV Limited | 19 | | | |
| 31 | BlackRock Group Limited | 30 | | | |
| 32 | BlackRock Advisors (UK) Limited | 33 | | | |
| 33 | BlackRock Finance Europe Limited | 31 | | | |
| 34 | BlackRock International Limited | 31 | | | |
| 35 | BlackRock (Netherlands) B.V. | 33 | | | |
| 36 | BlackRock Investment Management (UK) Limited | 33 | | | |
| 37 | BlackRock Asset Management Deutschland AG | 36 | | | |

Other Comments:

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 4%.