

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 16, 2018 these subsidiaries held a total of 4.71% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

Details to the stake-holdings as of November 16, 2018:

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3.98%	0.74%	4.71%	104,000,000
Position of previous notification	4.57%	0.43%	4.99%	

Notified details of the resulting situation:

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
		4,135,328		3.98%
SUBTOTAL		4,135,328		3.98%

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Securities Lent			721,902	0.69%
SUBTOTAL			721,902	0.69%

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
CFD			Cash	45,919	0.04%
SUBTOTAL				45,919	0.04%

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by no.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	BlackRock, Inc.				
2	Trident Merger, LLC	1			
3	BlackRock Investment Management, LLC	2			
4	BlackRock Holdco 2, Inc.	1			
5	BlackRock Financial Management, Inc.	4			
6	BlackRock Holdco 4, LLC	5			
7	BlackRock Holdco 6, LLC	6			
8	BlackRock Delaware Holdings Inc.	7			
9	BlackRock Institutional Trust Company, National Association	8			
10	BlackRock Fund Advisors	8			
11	BlackRock Capital Holdings, Inc.	5			
12	BlackRock Advisors, LLC	11			
13	BlackRock International Holdings, Inc.	5			
14	BR Jersey International Holdings L.P.	13			
15	BlackRock (Singapore) Holdco Pte. Ltd.	14			
16	BlackRock (Singapore) Limited	15			
17	BlackRock HK Holdco Limited	15			
18	BlackRock Asset Management North Asia Limited	17			
19	BlackRock Trident Holding Company Limited	22			
20	BlackRock Japan Holdings GK	19			
21	BlackRock Japan Co., Ltd.	20			
22	BlackRock Lux Finco S.a.r.l.	17			
23	BlackRock Australia Holdco Pty. Ltd.	14			
24	BlackRock Investment Management (Australia) Limited	23			
25	BlackRock Holdco 3, LLC	14			
26	BlackRock Canada Holdings LP	25			
27	BlackRock Canada Holdings ULC	26			

28	BlackRock Asset Management Canada Limited	27			
29	BlackRock Group Limited	39			
30	BlackRock Advisors (UK) Limited	32			
31	BlackRock Asset Management UK Limited	32			
32	BlackRock Finance Europe Limited	29			
33	BlackRock International Limited	29			
34	BlackRock (Netherlands) B.V.	32			
35	BlackRock Investment Management (UK) Limited	32			
36	BlackRock Asset Management Deutschland AG	35			
37	BlackRock Cayman 1 LP	25			
38	BlackRock Cayman West Bay Finco Limited	37			
39	BlackRock Cayman West Bay IV Limited	38			

Other Comments:

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 4%.