

On January 23, 2018 ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of January 22, 2018 these subsidiaries held a total of 4.01% of ANDRITZ AG's share capital (104,000,000 shares).

**Person subject to notification obligation:**

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

**Details to the stake-holdings as of January 22, 2018:**

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3.59%	0.41%	4.01%	104,000,000
Position of previous notification	3.82%	0.18%	3.99%	

**Notified details of the resulting situation:**

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)
		3,736,535		3.59%
<b>SUBTOTAL</b>		3,736,535		3.59%

**Financial / Other Instruments pursuant to sec. 91a, para. 1, no. 1 BörseG**

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Securities Lent			368,355	0.35%
<b>SUBTOTAL</b>			368,355	0.35%

**Financial / Other Instruments pursuant to sec. 91a, para. 1, no. 3 BörseG**

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
CFD			Cash	62,778	0.06%
<b>SUBTOTAL</b>				62,778	0.06%

**Information in relation to the person subject to the notification obligation:**

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by no.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	BlackRock, Inc.				
2	Trident Merger, LLC	1			
3	BlackRock Investment Management, LLC	2			
4	BlackRock Holdco 2, Inc.	1			
5	BlackRock Financial Management, Inc.	4			
6	BlackRock Holdco 4, LLC	5			
7	BlackRock Holdco 6, LLC	6			
8	BlackRock Delaware Holdings Inc.	7			
9	BlackRock Institutional Trust Company, National Association	8			
10	BlackRock Fund Advisors	8			
11	BlackRock Capital Holdings, Inc.	5			
12	BlackRock Advisors, LLC	11			
13	BlackRock International Holdings, Inc.	5			
14	BR Jersey International Holdings L.P.	13			
15	BlackRock (Singapore) Holdco Pte. Ltd.	14			
16	BlackRock (Singapore) Limited	15			
17	BlackRock HK Holdco Limited	15			
18	BlackRock Asset Management North Asia Limited	17			
19	BlackRock Cayco Limited	17			
20	BlackRock Trident Holding Company Limited	19			
21	BlackRock Japan Holdings GK	20			
22	BlackRock Japan Co., Ltd.	21			
23	BlackRock Australia Holdco Pty. Ltd.	14			
24	BlackRock Investment Management (Australia) Limited	23			
25	BlackRock Holdco 3, LLC	14			
26	BlackRock Canada Holdings LP	25			
27	BlackRock Canada Holdings ULC	26			

28	BlackRock Asset Management Canada Limited	27			
29	BlackRock Group Limited	14			
30	BlackRock Advisors (UK) Limited	29			
31	BlackRock International Limited	29			
32	BlackRock (Netherlands) B.V.	29			
33	BlackRock Investment Management (UK) Limited	29			
34	BlackRock Asset Management Deutschland AG	33			